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MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

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KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

BE IT REMEMBERED that on the 23rd day of February, 2011, a Paid Up Oil and Gas Lease was made and entered into by and between KCS Properties, Inc. whose address is 3204 E. Belknap Street, Suite A, Fort Worth, TX 76111-4765 hereinafter called LESSOR; and CHESAPEAKE EXPLORATION L.L.C., an Oklahoma Limited Liability Company, P.O. Box 18496, Oklahoma City, Oklahoma 73154, hereinafter called LESSEE, covering the following described land situated in Tarrant County, Texas, to-wit:

SURVEY: M. Harris ABSTRACT NO: 704

LOT 23, IN BLOCK 2, OF PARKVIEW ADDITION, AN ADDITION TO THE CITY OF ARLINGTON, TARRANT COUNTY, TEXAS, ACCORDING TO THE MAP THEREOF RECORDED IN VOLUME 388-D, PAGE 577, OF THE MAP RECORDS OF TARRANT COUNTY, TEXAS

Subject to the other provisions therein contained, said lease provides for a primary term of three (3) years, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 23rd day of February, 2011.

LESSOR

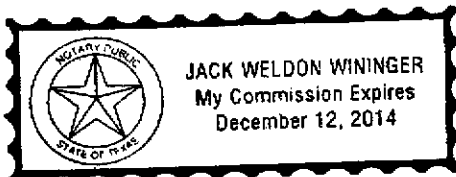
KCS Properties, Inc.

  
By: Paul Sullivan, President

ACKNOWLEDGEMENTTHE STATE OF Texas§  
§  
§COUNTY OF Tarrant

This instrument was acknowledged before me on this the 13th day of February, 2011, by Paul Sullivan, President of KCS Properties, on behalf of said Corporation.

[SEAL]



Notary Public, State of Texas

Printed Name: Jack Weldon WingerMy Commission Exp: 12/12/14